

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4902]
June 22, 1960

TREASURY'S CURRENT ADVANCE REFUNDING

Final Results

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today by the Treasury Department:

The Treasury Department announced today the results of the current advance refunding offer of 3¾ percent Treasury Notes of Series D-1964, due May 15, 1964, and 3⅞ percent Treasury Bonds of 1968, due May 15, 1968, both to be dated June 23, 1960, open to holders of 2½ percent Treasury Bonds of 1961 maturing November 15, 1961. Subscriptions for the new issues amounted to \$4,878,171,500 of which \$4,216,368,500 was allotted leaving \$6,960,783,500 of the 2½ percent Treasury Bonds of 1961 to mature November 15, 1961.

Subscriptions and allotments were divided among the several Federal Reserve Districts and the Treasury as follows:

<i>Federal Reserve District</i>	TREASURY BONDS OF 1968		TREASURY NOTES OF SERIES D-1964	
	<i>Total subscriptions received and allotted</i>		<i>Total subscriptions received</i>	<i>Total allotments</i>
Boston	\$ 14,501,500		\$ 133,135,000	\$ 114,175,000
New York	127,114,500		1,586,442,000	1,353,672,000
Philadelphia	9,874,000		173,418,000	148,295,000
Cleveland	29,190,000		335,242,000	286,636,000
Richmond	15,792,000		122,925,000	105,234,000
Atlanta	9,902,500		165,128,000	141,336,000
Chicago	49,962,000		948,654,000	810,622,000
St. Louis	15,720,500		195,329,000	167,668,000
Minneapolis	5,502,000		134,418,000	115,187,000
Kansas City	15,745,000		201,499,000	173,201,000
Dallas	12,627,000		156,795,000	134,448,000
San Francisco	12,141,000		342,400,000	292,031,000
Treasury	3,630,500		61,084,000	52,161,000
TOTALS	\$321,702,500		\$4,556,469,000	\$3,894,666,000

ALFRED HAYES,
President.